



UA-2554
First Year B. Com. (Hons.) (Sem. II) Examination
March/April – 2012
Business Regulatory Framework

Time : Hours]

[Total Marks : 70

Instructions :

(1)

<p>नीचे दृशविले निशानीवाणी विगतो उत्तरवही पर अवश्य लपवी. Fillup strictly the details of signs on your answer book.</p> <p>Name of the Examination : F. Y. B. COM. (HONS.) (SEM. 2)</p> <p>Name of the Subject : BUSINESS REGULATORY FRAMEWORK</p> <p>Subject Code No. : 2 5 5 4 Section No. (1, 2,.....): NIL</p>	<p>Seat No. : □ □ □ □ □ □</p> <div style="border: 1px solid black; border-radius: 15px; padding: 10px; text-align: center; margin-top: 10px;">Student's Signature</div>
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(2) Figures to the right indicate full marks of the question.

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| 1 | (a) Define the term 'contract of sale'. Briefly discuss the essentials of a valid contract of sale. | 5 |
| | (b) Define and distinguish between 'Sale' and 'Hire purchase agreement'. | 5 |
| 2 | Discuss the rules for the transfer of property in the goods. | 10 |
| 3 | Write short notes on :
(a) Conditions and warranties
(b) Auction sale. | 10 |
| 4 | Define and distinguish between a 'Bill of exchange' and a 'Cheque'. | 10 |

- 5 "Every holder-in-due-course must be a holder but every holder may not be a holder-in-due-course."
- Explain. 10
- 6 "A negotiable instrument may be dishonoured either due to 'non-acceptance' or due to 'non-payment' ".
- Explain. 10
- 7 Discuss the legal provisions relating to district forum. 10
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